

RECORDATION NO.

17798-C FILED

AUG 18 '04

3-03 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

August 18, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Lease, dated as of July 19, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease, as amended, which was previously filed with the Board under Recordation Number 17798.

The name and address of the party to the enclosed document are:

Lessor: Banc of America Leasing
& Capital, LLC
555 California Street, 4th Floor
San Francisco, CA 94104

[Lessee: Farmland Industries, Inc.
3315 North Oak Trafficway
Kansas City, MI 64116]

A description of the railroad equipment covered by the enclosed document is:

50 railcars: FLIX 8000 through FLIX 8049 (formerly GAPX 8000 through GAPX 8049).

Mr. Vernon A. Williams
August 18, 2004
Page Two

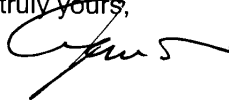
A short summary of the document to appear in the index follows:

Notice of Termination of Lease

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee and cross indexing fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/anm
Enclosures

NOTICE OF TERMINATION OF LEASE

The undersigned, Banc of America Leasing & Capital LLC, Lessor, publishes this notice that the Master Lease of Personal Property, dated as of March 30, 1992, as subsequently amended or modified (the "Lease"), between Lessor and Farmland Industries, Inc., Lessee, has expired in accordance with its terms and has been terminated.

The Lease was originally filed with the Interstate Commerce Commission (now the Surface Transportation Board) under Recordation Number 17798 (with subsequent Addendum and Amendment filed under Recordation Numbers 17798-A and 17798-B) and covers the following railcars:

50 railcars: FLIX 8000 through FLIX 8049 (formerly GAPX 8000 through GAPX 8049)

IN WITNESS WHEREOF, Banc of America Leasing & Capital LLC has caused this instrument to be executed by its officer thereunto duly authorized this 19 day of JULY, 2004.

RECORDATION NO. 17798-C FILED
AUG 18 '04 3-03 PM
SURFACE TRANSPORTATION BOARD

Banc of America Leasing &
Capital LLC, Lessor

By: Robert L. McMahon

Name: Robert L. McMahon

Title: Vice President

STATE OF CALIFORNIA)
COUNTY OF SAN FRANCISCO)

On this 19TH day of JULY, 2004, before me personally appeared ROBERT L. MCMAHON to me personally known, who, being by me duly sworn, said that he/she is VICE PRESIDENT of Banc of America Leasing & Capital LLC, that he/she is authorized to execute the foregoing instrument on behalf of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of foregoing instrument was the free act and deed of the corporation.

Yvette Montalvo Baron
NOTARY PUBLIC

My commission expires:

